



Envision Digital Acquires Global Asset Performance Management Leader QOS Energy

Making Solar and Wind Energy Manageable, Efficient and Profitable for Organisations of All Sizes

NANTES, France and SINGAPORE, July 12, 2022 /PRNewswire/ — Envision Digital, the largest manager of renewable energy in the world with over 400 GW under management and the creator of the EnOS™ net zero platform, today announced it has completed the acquisition of QOS Energy, a global leader in the fast-growing renewables Asset Performance Management (APM) category. The acquisition supports the growth plans of Envision Digital as the worldwide demand for energy transition solutions continues to accelerate across all industries.

QOS Energy is a leading energy management software supplier to the Commercial & Industrial (C&I) market segment and has a strong presence in solar energy in Europe, the US and India, with a client portfolio totaling more than 10GW across 8,000 power plants. Until now, the company was backed by two leading venture capital firms focus on the energy transition, ETF Partners and Go Capital.

As part of the acquisition, the companies will integrate Quantum™, QOS Energy's cloud-based energy management solution, into Envision Digital's product line to enable the company to provide end-to-end support for renewable energy performance management and control, and to better serve clients with small and medium distributed energy systems.

With the addition of Quantum, the EnOS platform provides comprehensive end-to-end support for the net-zero initiatives of all industries and sizes of organisation and government. EnOS capabilities span not only renewable energy management, but also buildings, factories and transportation system optimisation, EV charging systems, compliance reporting, energy trading, and carbon offset market engagement.

All existing QOS Energy customers will continue to be supported by the QOS Energy team, augmented by Envision Digital's global support and security operations.

With this acquisition, which has received FDI approval by the French government, Envision Digital will increase research and development investment in QOS Energy's platform and French-based research and development team, and expand the market for QOS Energy solutions in Asia and the Americas.

"QOS Energy has built a robust solution that its customers depend on to manage their renewable energy programs. By adding QOS Energy's solution to our portfolio, we can

provide a truly end-to-end solution for renewable energy management and better support renewable energy producers of all sizes to accelerate our net-zero mission. We are impressed by QOS Energy's team and processes and their understanding of the needs of the global C&I market and look forward to working together.", said Maher Chebo, Managing Director Europe, Envision Digital.

Franck Le Breton, Co-Founder and CEO, QOS Energy, said *"Constantly adapting to the rapidly changing needs of our customers is an essential part of our approach. Joining Envision Digital will allow us to redouble our efforts and accelerate the development of value-added features to better serve our customers in making data-driven decisions at the right time to maximize their asset portfolio performance. Combining the flexibility of our solution with the EnOS™ platform's AI and IoT capabilities will bring a decisive advantage to the market we address. We look forward to joining the Envision Digital family."*

"The digitalization of the renewable energy sector is accelerating, and QOS energy software is making an important contribution to the energy transition. Since our investment in 2017, the Company has entered the US and Indian markets and has quadrupled its renewable energy capacity under management. We are very pleased by the acquisition of QOS energy by Envision Digital and we would like to thank the management of QOS energy for having us on this journey.", added Fabrice Bienfait, Partner at ETF Partners.

"GO Capital financed QOS Energy in 2014, and, as a first institutional investor, helped the team in its international development for 8 years. As an impact investor mainly concerned with sustainability, we considered that improving renewable energy production by monitoring is a major challenge for the next decade. We are proud that the QOS team will continue its mission in France, with the help of Envision Digital to become one of the leading solutions worldwide.", Jérôme Gueret, CEO at GO Capital.

QOS Energy's clients and users will continue to receive our support as before but with greater technological strength and enhanced product development backed by the industry giant Envision Digital.

[Read the press release here.](#)

About Envision Digital

Envision Digital is committed to becoming the world's leading net-zero technology partner for enterprises, governments, and cities, with the goal of accelerating progress toward carbon-free energy and improving the quality of life for all of humanity. The company's EnOS net-zero platform manages over 220 million devices and 400 Gigawatts of electricity, powering highly configurable, end-to-end IIOT solutions that use AI to reduce carbon emissions and costs, improve return on capital, and simplify reporting and compliance. The company has over 1000 employees and 14 offices across the United Kingdom, France, Germany, Spain, the Netherlands, Norway, Malaysia, Thailand, China, Japan, and the United States, with headquarters in Singapore. For more information, please visit www.envision-digital.com/.

About QOS Energy

Founded in 2010, QOS Energy is a renewable energy asset performance management and monitoring software vendor. QOS Energy developed Qantum®, a flexible cloud-based solution, with the belief that IT technologies and data science is capable of revolutionizing the energy industry. Qantum® provides its customers with an advanced set of features that allow data-driven decision-making. With its capability to scale and aggregate onsite, environmental, or financial data from third parties, Qantum® monitors over 8000 plants, totaling 10GW of installed capacity and more than 2 billion daily measurements from millions of sensors. Operating in 23 countries, the company works alongside leading renewable organizations in both Commercial & Industrial (C&I) and mid-size utility-scale segments, such as IPPs, developers, EPCs, asset owners, O&M services providers, and asset managers. Headquartered in Nantes, France, the company has 65 employees and a global presence through its offices in Portland-OR, USA, and Noida, India. See <https://www.qosenergy.com>

About ETF Partners



ETF Partners is a pan-European Venture Capital firm and the manager of the Environmental Technologies Fund. Since 2006 ETF Partners has been investing across Europe in high-growth digital technology companies that make a positive environmental impact and deliver “sustainability through innovation”. See: <https://etfpartners.capital/>

About Go Capital



GO CAPITAL is an independent management company managing seed capital and venture capital investment funds worth over €250 million and investing in innovative technology companies based in Western and Central France. GO CAPITAL manages 6 FPCIs (private equity funds). Since its foundation, GO CAPITAL has invested in more than 130 companies (IT, Healthcare, Energy Transition). See <https://www.gocapital.fr/>

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